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MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATION

New Delhi, the 7th October, 1960

S.O. 2470.—In exercise of the powers conferred by sub-section (2) of Section 45 of the Banking Companies Act, 1949, the Central Government, after considering an application made by the Reserve Bank of India under sub-section (1) of that section, hereby makes an order of moratorium in respect of the Prabhat Bank Limited, Delhi, for the period from the 8th day of October, 1960 to the 8th day of December, 1960 (both days inclusive) and hereby stays the commencement or continuance of all actions and proceedings against that banking company during the period of moratorium.

¶ [No. F. 4(100)-BC/60.]

K. P. MATHRANI, Addl. Secy.

